

PARTICIPATING PROACTIVELY IN THE GLOBAL EFFORT TO REDUCE CARBON EMISSIONS, PROVIDE CLEAN POWER SOURCES IN REGIONS WHERE THEY ARE NOT AVAILABLE AND CONTRIBUTE TO POVERTY ALLEVIATION.

NEXTEnergy FOUNDATION OVERVIEW

- As the founding sponsor of the NextEnergy Foundation (“NEF”), NextEnergy Capital Group (“NEC”) donates 5% of its net profits to the Foundation annually.
- NEF has supported, and is currently supporting, initiatives across Europe, Africa, South Asia and South America, contributing £107,238 in donations up to, and including, the 2018/19 financial year to renewable energy projects and sustainable development initiatives.
- NEC’s allocated donation to NEF for the 2019/20 financial year is £124,903.

BELOW IS A SUMMARY OF THE PROJECTS SUPPORTED TO DATE, RANKED IN ALPHABETICAL ORDER

ACUMEN PIONEER ENERGY INVESTMENT INITIATIVE

NEF donated to Acumen’s Pioneer Energy Investment Initiative (“PEII”) in 2018. Established in 2016 the PEII is a special project within the Acumen organization to invest in seed and early stage energy start up companies in developing countries, with a focus on India, Pakistan, Ethiopia, Kenya, Tanzania, Uganda, Rwanda, Nigeria and Ghana. NEF contributed to this \$20m initiative which aims to reach eight million people with affordable, renewable energy sources by 2026.

COOPERAZIONE INTERNAZIONALE

Cooperazione Internazionale (“COOPI”) is an Italian NGO with experience in energy projects related to access, water and sanitation and healthcare in over 28 developing countries. NEF donated to COOPI in 2019 to contribute to the development of a solar off grid system (c 70 kWp) in Gbinty Town, Port Loko District, Sierra Leone, with connection to c 70 households. In addition, almost 1,000 children in the local junior and senior schools have benefited from the electricity generated by the solar off grid system.



Solar off grid system with NEF logo in the background, Gbinty Town, Port Loko District, Sierra Leone (COOPI)

CATALYSE CHANGE

Catalyse Change is a social enterprise supporting girls and young women (“GYM”) to develop sustainability skills and knowledge for ‘happy and green’ communities, careers and planet. NEF donated to the 2019 2020 Catalyse Bootcamp Mentoring Programme. 27 GYM, of which a third are supported by bursaries, attended and the Programme served to increase their knowledge around social and environmental sustainability through workshops on sustainability concepts, sessions on resilience and guest speakers talking about different career pathways.



Children from one school installed with solar lighting system, Nkhata District, Malawi (Empower Malawi)

EMPOWER MALAWI

Empower Malawi is a small social enterprise, co founded by our very own Daniel Kingscote, which brings clean energy to rural, off grid villages in Malawi through energy hubs. NEF first donated to Empower Malawi in 2017, helping to set up 5 independent energy hubs which provided energy access within rural communities whilst simultaneously providing lighting in schools. Following NEF’s Board Meeting in May 2019, a donation was approved to contribute to the installation of solar lighting systems in 25 schools across the Nkhata District, increasing access to education for over 1,700 children. The Board has approved

an additional donation with the aim of contributing to the installation of solar lighting systems in 100 of the primary schools in the District.

FINCA VENTURES

NEF donated to FINCA Ventures, an impact investing initiative that leverages a global microfinance network to catalyse market based solutions to poverty, in September 2019. NEF is sponsoring the 'Lamp Library Project' in Uganda which identifies a selection of schools in rural areas that have no access to electricity and retrofits them to house up to 250 solar lamps per school. Students can also use the portable solar lanterns during school hours and borrow them to facilitate evening studying at home. A first report on the status of the project and the impact of the donation will be received in due course.

FRANCESCA RAVA FOUNDATION

Francesca Rava Foundation was established in 2000 and has sponsored projects in Italy, Haiti and other countries in South America to support Nuestros Pequeños Hermanos children. NEF's contribution to the Foundation is being used to fund the construction of a solar plant on the roof of a nursery for 40 children being rebuilt after the 2016 earthquake in central Italy, as well as to construct a reception centre for women and children in difficult situations, which will also be fitted with a PV plant, in Sardinia.



NextEnergy Foundation plaque outside the reception centre in Sardinia, Italy (Francesca Rava Foundation)

MAKOMBORERO

Makomborero is a charity in Zimbabwe which offers annual A Level scholarship programmes to give students a high quality A Level education at three top private schools in Harare, a home to live in and all the resources they require for their studies. NEF sponsored two students in 2017, one of whom is now studying electrical and computer engineering at the Lafayette College in Pennsylvania, USA, having received a full scholarship to do so, whilst the other is working for one year before attending university in Australia. In May 2019 NEF renewed its commitment to supporting an additional two students through Makomborero. NEF has received reports from the students they are excelling in both their academic and extra curricular commitments, with one of the students winning the Zimbabwean Mathematics Olympiad, and the other partaking in her school's First Sid Team to assist during soccer tournaments. Well done both!

NPOWER POP UP FUEL BANK

The Npower Pop Up Fuel Bank supplies fuel vouchers to those affected by fuel poverty in England. NEF donated over the 2017 and 2018

Christmas periods to provide fuel vouchers to clients in foodbanks across Birmingham. To date, almost 500 people benefited from NEF's support. Following the November 2019 Board Meeting, NEF will increase its donation to the Pop Up Fuel Bank over the 2019 Christmas period with the hope of reaching more locations and homes across England, Scotland and Wales.

ONE TREE PLANTED



Saplings being planted in the Madre de Dios region of Peru (One Tree Planted)

NEF offset its CO₂ emissions in 2018 by planting 12,000 trees in the Madre de Dios region of Peru. Home to over 10 of the world's bird species, this has contributed to the restoration and protection of the "buffer zone" between Tambopata National Reserve, Bahuaja Sonene National Park, and the city of Puerto Maldonado, a high risk zone for deforestation and degradation due to unsustainable agricultural practices in the region. NEF has identified an additional three projects to which it will donate a total of 30,000 trees. These projects are in the Amazon, the state of Odisha, India, and the stretch of the US western coast from Northern California to British Columbia.

SOLAR AID

Solar Aid is an international charity that combats poverty and climate change by providing access to solar lights to remote regions of the world through their social enterprise, SunnyMoney. NEF funded the provision of SM100 solar lights to schools in Syria and the largest refugee camp in Northern Uganda in 2017 and 2018 respectively. In total, over 2280 solar lights were donated.



Students sponsored by NEF for A Level studies from 2019-2021 (Makomborero)

CALL FOR ACTION

As part of the Value of being responsible, all NEC and WiseEnergy employees are encouraged to suggest new projects for NEF to support, and organisations, charities or contacts for NEF to partner with. NEF has no management costs and its continuous growth depends on employees volunteering their time: everyone is welcome to do so.

